



MAHAWELI COCONUT PLANTATIONS PLC

CORPORATE GOVERNANCE POLICIES

Policy on Corporate Disclosures

Corporate disclosure policies are guidelines that the company follows to share information with the public and stakeholders as required by the Companies Act No. 07 of 2007, Listing Rules issued by the Colombo Stock Exchange (CSE), and Securities and Exchange Commission (SEC), Recommended Best Practices and other relevant regulations. These policies ensure transparency, accountability, and compliance with legal requirements.

A. Financial Reporting:

The Company must disclose accurate and timely financial information, including quarterly and annual reports, balance sheets, income statements, and cash flow statements. This helps investors and analysts make informed decisions.

B. Material Information:

Any information that could significantly impact a company's share price or business operations must be disclosed as per the listing rule. This includes major business decisions, mergers and acquisitions, or changes in senior management.

C. Regulatory Compliance:

The company must adhere to the disclosure requirements set by regulatory bodies such as the Securities and Exchange Commission (SEC) and the Colombo Stock Exchange (CSE).

D. Internal Controls:

Internal control policies ensure the accuracy and completeness of disclosed information. This often involves audits and reviews by internal and external parties.

E. Confidentiality:

The company must balance transparency with the need to protect sensitive information.

F. Communication Channels:

Policies often specify the channels through which information should be disclosed, such as press releases, official filings, or company websites.

A. Ethical Considerations:

Ethical guidelines ensure that information is disclosed in a manner that is honest and not misleading, avoiding selective disclosure or insider trading.